

Pension Fund Committee

Agenda

Monday 20 June 2022 at 7.00 pm

Main Hall (1st Floor) - 3 Shortlands, Hammersmith, W6 8DA

MEMBERSHIP

Administration	Opposition
Councillor Ross Melton (Chair) Councillor Florian Chevoppe-Verdier Councillor Laura Janes Councillor Adam Peter Lang	Councillor Adrian Pascu-Tulbure
Co-optees	
Michael Adam Iain Cassidy	

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Members of the public are welcome to attend and the building has disabled access.

Date Issued: 13 June 2022

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<u>Item</u>		<u>Pages</u>
1.	APPOINTMENT OF VICE CHAIR	
2.	APOLOGIES FOR ABSENCE	
3.	DECLARATIONS OF INTEREST <p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.</p>	
4.	MINUTES OF THE PREVIOUS MEETING <p>To approve the minutes of the previous meeting held on 28 February 2022.</p> <p>The exempt minutes of the previous meeting contains information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The exempt minutes have been circulated to Committee members only.</p> <p>Any discussion of the exempt minutes will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.</p>	5 - 13

5.	PENSION ADMINISTRATION UPDATE	14 - 17
5.1	UPDATE ON THE LGPS PENSIONS ADMINISTRATION SERVICE	18 - 23
6.	PENSION ADMINISTRATION - KEY PERFORMANCE INDICATORS	24 - 28
7.	DRAFT PENSION FUND STATEMENT OF ACCOUNTS	29 - 54
8.	PENSION FUND QUARTERLY UPDATE PACK	55 - 118
	This item includes an appendix which contains information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The appendix has been circulated to the Committee members only.	
	Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.	
9.	PENSION FUND BUSINESS PLAN OUTTURN	119 - 132
10.	AVIVA INFRASTRUCTURE INCOME FUND UPDATE	133 - 134
	This item includes an appendix which contains information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The appendix has been circulated to the Committee members only.	
	Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.	
11.	CODE OF PRACTICE 14 REQUIREMENTS AND COMPLIANCE REVIEW	135 - 141
12.	RESPONSIBLE INVESTMENT STATEMENT	142 – 160
13.	GOVERNANCE LOG OF RECOMMENDATIONS	161 – 163
14.	DATE OF THE NEXT MEETING	
	Date of next meeting: 20 September 2022	

PTO for exclusion of public and press

15. EXCLUSION OF THE PUBLIC AND PRESS (IF REQUIRED)

The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.